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Editor: Mike Strawhecker, VP & Director of TSG Metrics
Co-Editor: Andrew Nuss, Marketing Manager



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Trending This Week...

This week, American Express launched [Amex Express Checkout](#), which allows for a fast and secure way to pay at online merchants. Unlike competing offers that allow consumers choice on using rival networks' cards, Amex Express Checkout is strictly for Amex customers - due to the fact that it uses the same user ID/password that individuals have already set-up with Amex, eliminating unnecessary steps.

MasterCard [released survey findings illustrating how anxious Americans are about data security](#), however showing they are excited about new ways to pay. According to MasterCard, 55% of Americans would rather have naked pictures of themselves leaked, than have financial info stolen or compromised.

Other highlights include:

- [Credit Card Breach at a Zoo Near You](#)
- [CFPB Outlines Guiding Principles for Faster Payment Networks](#)
- [Moment by Moment: How a Day of Outages Played Out](#)
- [Estimate of Americans Hit by Government Personnel Data Hack Skyrockets](#)

New eReport: Tablet & Card Reader POS Directory

[Economy](#)

[Payments Press](#)

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[The Top Ten Ways
Acquirers Can Block the
Breach](#)

This Day in History: 1925 Monkey Trial Begins

In Dayton, Tennessee, the so-called "Monkey Trial" begins with John Thomas Scopes, a young high

This market research report covers **52 tablet and smartphone point of sale products in the market** and includes established companies as well as emerging players. Those included are most likely to increase market presence over the next five years.



[Click here for a preview and see the companies included.](#)

Information provided (as available) for each company/product includes: HQ city, market share, number of customers/users, employee count, estimated annual sales, merchant verticals served, pricing, status of EMV capability, and product images.

[Click here to purchase.](#) eReport price is \$1,095.



Featured

[Amex's New E-Wallet Kills a Sacred Cow of Digital Payments](#)

7/09/15 TechCrunch

The new Amex Express Checkout service bears a passing resemblance to rival products like Visa Checkout, MasterPass and PayPal. But that similarity is only skin deep. Modern digital wallets consider it essential to give consumers choice, which is why they typically enable consumers to enroll with rival networks' cards. Visa Checkout accepts MasterCard, MasterPass accepts Visa, and both also accept American Express and Discover. But the Amex Express Checkout offering is strictly for Amex customers - and this restriction may prove to be the product's masterstroke.

Related: [Forget the Wallet: American Express Launches Amex Express Checkout, A Fast and Secure Way to Pay at Online Merchants With No Accounts to Set Up](#)

[MasterCard Survey Reveals Americans Anxious about Personal Security but Optimistic About New Ways to Pay](#)

7/09/15 MasterCard

Every day it seems information security is ruling the headlines; Americans are (perhaps understandably) feeling insecure about the security of their financial information. In fact, according to a new survey from MasterCard, a majority (77 percent) are anxious about their financial information and social security numbers being stolen or compromised. This fear runs so deep that consumers are less concerned about having their e-mail hacked (62 percent) or their home robbed (59 percent), but perhaps most shocking is that 55 percent would rather have naked pictures of themselves leaked online than have their financial

school science teacher, accused of teaching evolution in violation of a Tennessee state law.

The law, which had been passed in March, made it a misdemeanor punishable by fine to "teach any theory that denies the story of the Divine Creation of man as taught in the Bible, and to teach instead that man has descended from a lower order of animals." With local businessman George Rappalyea, Scopes had conspired to get charged with this violation, and after his arrest the pair enlisted the aid of the American Civil Liberties Union (ACLU) to organize a defense. Hearing of this coordinated attack on Christian fundamentalism, William Jennings Bryan, the three-time Democratic presidential candidate and a fundamentalist hero, volunteered to assist the prosecution. Soon after, the great attorney Clarence Darrow agreed to join the ACLU in the defense, and the stage was set for one of the most famous trials in U.S. history.

On July 10, the Monkey Trial got underway, and within a few days hordes of spectators and reporters had descended on Dayton as preachers set up revival tents along the city's main street to keep the faithful stirred up. Inside the Rhea County Courthouse, the defense suffered early setbacks when Judge John Raulston ruled against their attempt to prove the law unconstitutional and then refused to end his practice of opening each day's proceeding with prayer. [Click here to read more.](#)

information stolen.



55%
of Americans would rather have naked pictures of themselves leaked than have their financial info stolen or compromised.

Credit Card Breach at a Zoo Near You

7/09/15 KrebsOnSecurity

Service Systems Associates, a company that serves gift shops and eateries at zoos and cultural centers across the United States, has acknowledged a breach of its credit and debit card processing systems. Several banking industry told KrebsOnSecurity they have detected a pattern of fraud on cards that were all used at zoo gift shops operated by Denver-based SSA. On Wednesday morning, CBS Detroit moved a story citing zoo officials there saying the SSA was investigating a breach involving point-of-sale malware.

Related: [Denver POS Service Provider Breached](#)

Vantiv's Acquisitive Streak Pays Off in Expanding Bank Relationships

7/08/15 ISO & Agent

Vantiv has bulked up its merchant services capabilities through a series of acquisitions, a strategy that's making it more attractive to financial institutions. The processor just announced an expanded relationship with Capital One, adding a broad range of services for merchants. Capital One's merchant services clients will use Vantiv to deploy new payment products, services, security and reporting tools, along with Capital One's treasury management and ACH transaction services. "Capital One is the largest partner to date for expanded merchant services," said Stephanie Ferris, the senior vice president of merchant services for financial institutions at Vantiv.

CFPB Outlines Guiding Principles for Faster Payment Networks

7/09/15 CFPB

The Consumer Financial Protection Bureau (CFPB) outlined guiding principles for protecting consumers as the private sector develops new faster payment systems. These new systems are aimed at reducing "pocket-to-pocket" payment times between consumers and businesses or other entities. The CFPB wants to ensure any new payment systems are secure, transparent, accessible, and affordable to consumers. The systems should also have robust protections when it comes to fraud and error resolution.

Moment by Moment: How a Day of Outages Played Out

7/08/15 American Banker

The New York Stock Exchange suspended trading Wednesday morning, citing a "technical issue." Earlier, United Airlines had grounded flights for

two hours because of a "network connectivity issue" on its passenger reservations system. Meanwhile, the Wall Street Journal's homepage temporarily went dark, displaying a 504 error message to some visitors. There's no indication thus far that the outages were related, and company representatives and federal officials have said that the problems are rooted in internal technological issues. (Read: no hackers here.)

Why U.S. Banks Are Opening Up APIs to Outsiders

7/08/15 BTN

What was once unthinkable is now fashionable: a bank exposing its proprietary software to outside developers so they can develop their own applications on top of it. Citigroup, BBVA Compass, Bank of America and Capital One are among the large U.S. banks that have been making pieces of their internally developed software code available to outsiders. Other banks are likely to follow. The banks and others are sharing code through application programming interfaces - software gateways that let applications work together.



Mobile Payments & Bitcoin

With Wallets in View, PayPal Bets on an All-in-One EMV, NFC, Mag-Stripe Reader

7/10/15 Digital Transactions

PayPal Inc.'s plans to include three payment technologies-magnetic stripe, contactless, and EMV-in its upcoming mobile point-of-sale device could help the payments company capitalize on growing interest in mobile wallets. Many companies are betting on mobile wallets. But part of the ante is ensuring consumers can use their stored credit and debit card information with a variety of payment technologies at places like food trucks and small storefronts as well as at major retailers.

MasterCard Pilots Pay-By-Selfie Facial Authentication

7/08/15 InfoSecurity Magazine

Call it a mobile payments idea for the Kardashian age: why not use selfies for payment processing? MasterCard has decided to pilot a program that allows customers to do just that when making online purchases. At checkout, users will be asked to hold up their phone and snap a photo, after which facial recognition software will either allow or disallow the transaction. The facial recognition scan won't be saved on MasterCard servers; rather, it's converted into a code for secure transit, which can't be used to reconstruct a picture of the user's face once created.

Mobile Payments Account for 29% of Global Online Total

7/08/15 Internet Retailing

Mobile payments now account for 29% of global online payments, with 36% of them coming from iPhone, ending the two year hegemony of iPad in m-payments as online shopping habits change. So finds the latest quarterly Mobile Payments Index (MPI) from mobile payment company Adyen. In terms of transaction volume, smartphones emphatically rule, increasing their lead from 61.8% of all mobile transactions in Q1 to a total of 64.1% in Q2.

Chinese Commuters to Get Contactless Wristbands/Fitness Trackers

7/10/15 Finextra

Gemalto is to supply wristbands embedded with contactless chips and a fitness tracker for transit riders in Wuhan, China. For the pilot, Gemalto will preload wristbands with the transit application, enabling users to ride buses and metro with a tap of the wrists. It will also integrate a fitness tracker for commuters to keep an eye on their day-to-day activities such as steps taken, distance covered, and sleep pattern. Consumers can perform balance check and account top-up through a smartphone application.

Apple Files P2P Patent

7/08/15 Payments Cards & Mobile

Apple Pay is missing an essential feature that it needs to stop people using other mobile payments apps: P2P. But, according to media reports, it looks like Apple is planning to change that. The company just filed a new patent that will let people send money to one another directly from their iPhone's Wallet, which has replaced the Passbook app, Patently Apple reports.

Barclays to Support Zapp 'Pay by Bank App' Mobile Payments

7/07/15 NFC World

Barclays has become the latest bank to announce its support for Zapp, a mobile payments startup formed by payments infrastructure operator VocaLink that will work via an integration with existing mobile banking apps for online payments initially, with in-store payments based on NFC to be launched at a later date. The announcement follows reports that Apple Pay is set to launch in the UK on July 14.



Regulation & Security

Estimate of Americans Hit by Government Personnel Data Hack Skyrockets

7/09/15 Recode

Data breaches at the U.S. government's personnel management agency by hackers, with suspicions centering on China, involved millions more people than previously estimated, U.S. officials said on Thursday. The Office of Personnel Management (OPM) said the stolen data included Social Security numbers and other sensitive information on 21.5 million people who have undergone background checks for security clearances.

Related: [OPM Breach Fallout: What's Next?](#)

EMVCo Welcomes Eight New Members

7/08/15 Finextra

Currently, there are 41 organisations which contribute to EMVCo as Business Associates, and 38 which participate as Technical Associates. The EMVCo Associates Programme allows payment industry stakeholders

worldwide to play an active role in providing input to the strategic and technical direction of EMVCo, the global technical body which is collectively owned by American Express, Discover, JCB, MasterCard, UnionPay and Visa.

ControlScan Releases Online Transaction Laundering White Paper

7/07/15 ControlScan

ControlScan, a security, compliance and risk management partner to hundreds of merchant service providers representing millions of small and mid-sized businesses (SMBs), announced today that it has released a new educational white paper. Online Transaction Laundering and the Evolving Landscape of E-Commerce Merchant Fraud discusses the size and scope of the online transaction laundering problem, its sophistication over previous methods for hiding illegal e-commerce, and how payments industry stakeholders are working to detect it and mitigate the associated business risks.

MasterCard Slapped With EU Charge Over Credit Card Fees

7/09/15 TIME

The European Union is none too pleased with U.S.-based credit card companies. Following a two-year investigation, the EU filed formal charges against MasterCard on Thursday. They come three years after the EU opened an investigation that's still on-going into Visa. The reasons for the both probes is essentially the same: the increasing the cost of credit card payments. The EU is concerned with the so-called interchange fees that are set by credit card companies and collected by banks that issue credit and debit cards every time consumers log a credit card purchase. The fees fluctuate from country to country.



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Economy

IMF Lowers Global Growth Forecasts, Cites U.S. Weakness

7/09/15 The New York Times

The International Monetary Fund on Thursday trimmed its forecast for global economic growth for this year to take into account the impact of recent weakness in the United States. But the global financial institution said growth prospects for next year remain undimmed, despite Greece's debt crisis and recent volatility in Chinese financial markets. In an update to its World Economic Outlook report, the IMF said the global economy should expand 3.3 percent this year, 0.2 percentage point below what it predicted in April. Growth should speed up to 3.8 percent next year, it said, unchanged from earlier forecasts.

The U.S. Economy Continues to Grow Slowly -- and Maybe That's the Good News

7/09/15 TheStreet

Tepid economic growth in 2015 isn't the worst thing that could happen.

With fears of instability around the world, a vastly changed Europe, a Chinese stock market in correction territory, and myriad other factors, we'll be lucky to have weak economic growth be the headline over the next 12 months. We just finished the 24th quarter of the current economic recovery. The compound annual rate of growth for the full recovery will come in around 2.3% or so. This is the fourth longest economic recovery since the end of World War II but also the weakest recovery on record.

More Americans Than Forecast Filed Jobless Claims Last Week

7/09/15 Bloomberg

More Americans than forecast filed for unemployment benefits last week, representing a pause in the pace of labor-market improvement. Jobless claims climbed by 15,000 to 297,000 in the period ended July 4, the highest since February, a Labor Department report showed Thursday in Washington. The median forecast of economists surveyed by Bloomberg projected 275,000 applications. The data can be volatile this time of year because of the Fourth of July holiday and temporary shutdowns of auto plants to prepare for the production of new models.



Payments Press

Capital One Teams with Vantiv to Enhance Payment Processing Solutions for Merchant Services Customers

7/08/15 Vantiv

Capital One Bank announced a long-term agreement with Vantiv, Inc., a leading provider of payment processing services and related technology solutions for merchants and financial institutions of all sizes, to provide its full suite of payment solutions to the bank's new and existing Merchant Services customers located throughout the United States.

TSYS Extends Relationship with U.S. Bank

7/07/15 TSYS

TSYS announced that it has signed a long-term renewal with U.S. Bank. As part of the agreement, TSYS will continue to support the bank's commercial card payment services in the United States, Europe and Canada, and will also support their acquiring business. "U.S. Bank has been a valued TSYS client for more than 25 years, and we are excited to continue this relationship for many years to come," said Keith Pierce, executive vice president for Relationship Management, TSYS.

Visa Mobilizes Its Money Out of Mobile Money Firm Monitise

7/08/15 The Register

Once a stock market darling, mobile money expert Monitise is to lose Visa Europe as a major shareholder. The finance multinational has announced that it will "reduce its shareholding over time". Visa Europe has steadily bought into Monitise, spending £2.1m in August 2012 when shares were around 30p, £15.6m in August 2013 when shares were similarly priced, and £24.7m in October 2011 at 35p a share.

MasterCard Launches Priceless Japan - Cardholders Gain

[Access to Unique Experiences and Exclusive Offers](#)

7/08/15 MasterCard

MasterCard announced the launch of Priceless Japan. Curated by local experts, travel authorities, and professional concierges, Priceless Japan will enable even the most discerning Japanese consumer to discover opportunities and the unique features of regions across the country. The Priceless Japan site will offer MasterCard cardholders access to exceptional shopping, travel, food and entertainment experiences, special events and offers.

[7-Eleven Decision Causes Houston-based Cardtronics Stock to Tumble](#)

7/07/15 The Dallas Morning News

A decision in Dallas and Japan is reverberating in Houston. 7-Eleven Inc. is shifting its huge ATM business to a California-based company that's owned by its Japanese parent. The move is a huge blow to Houston-based Cardtronics Inc. which has been operating 7-Eleven's 7,500 ATMs in the U.S. since 2007. 7-Eleven issued a two sentence press release Monday without mentioning Cardtronics. Cardtronics informed its shareholders this morning in an SEC filing and it's stock price is down 15 percent in the pre-market. Cardtronics shares closed at \$36.80 on Monday.

[European Payment Startup SlimPay Raises \\$16.6 M From Prime Ventures to Accelerate Growth](#)

7/08/15 LTP

French-based FinTech startup SlimPay-an expert in recurring payments-has raised \$16.6 million. The fund will be used in accelerating its growth in France as well as globally. Prime Ventures, the first investor of GlobalCollect which was acquired by Ingenico Group in 2014, was the only investor in this funding round. Prime Ventures provides SlimPay with longstanding expertise in the European FinTech sector. There's never a dull moment in the payments space. In Q1 of 2015, the payments sector has attracted more than \$1.16 billion in investments. This round of funding by SlimPay is one of the latest in the European FinTech sector this year.

[Elavon Partners with Emdeon to Launch Transend Pay That Speeds Up Healthcare Insurance Payments](#)

7/07/15 Business Wire

Elavon, a leading global payments provider and subsidiary of U.S. Bancorp, and Emdeon, a leading provider of software-based solutions, network solutions and technology-enabled services that optimize communications, payments and analytics by leveraging its intelligent healthcare network platform, today announced the launch of Transend Pay, an innovative payments processing platform for hospitals and healthcare providers that significantly reduces the time it takes to receive payments from health insurance carriers.

[Payment Alliance International Adds Digital Fundraising Capabilities to ATMs](#)

7/06/15 Business Wire

Payment Alliance International (PAI) announced the release of the Digital Donations™ program, a new ATM fundraising capability powered by Digital Processing Solutions (DPS). This exciting advance in charitable giving is now being offered directly to retailers and the PAI market partner reseller network nationwide. Consumers will be able to make tax deductible charitable donations to national and local organizations at ATMs, in addition to conducting common activities such as cash withdrawals, account balance inquiries, foreign card currency

conversions and more.

TransFirst® Named International Franchise Association's Preferred Vendor for Merchant Services

7/07/15 PR Newswire

TransFirst®, a leading provider of transaction processing services, announced its selection by International Franchise Association (IFA) as its preferred vendor for merchant services. Determining factors in its selection by IFA were TransFirst's ultimate commitment to excellence in customer care, operations and end-to-end program management, along with its broad scope of payment solutions and standard one-call resolution.

Moneris Makes Checkout Easy for Retailers and Consumers with PAYD Pro Plus

7/08/15 PR Newswire

Moneris Solutions Corporation ("Moneris"), one of North America's largest processors of debit and credit card payments, announced the launch of PAYD Pro Plus™ a solution that helps retailers manage sales, inventory and customer profiles from an intuitive, customizable app. This mobile point-of-sale (mPOS) solution combines robust, cloud-based POS capabilities with the flexibility of the Apple iPad.

ACI Bolsters Board of Directors with New Appointments

7/08/15 MarketWatch

ACI Worldwide ACIW, a leading global provider of electronic payment and banking solutions, announced the appointments of Charles Peters, Jr., Adalio Sanchez and Thomas Warsop, III to its Board of Directors. They join recently elected Board Chairman David Poe. These directors replace Harlan Seymour, John Curtis and John Stokely, who have retired.

Fifth Third Bancorp Names Greg Carmichael CEO Effective November 2015

7/08/15 Fifth Third Bank

The Fifth Third Bancorp board of directors today announced that Greg D. Carmichael, current president and chief operating officer, will become president and chief executive officer effective November 1, 2015. Carmichael was also elected to the board, effective immediately. Carmichael will succeed Kevin T. Kabat, who has informed the board of his intention to retire.

U.S. Bank Selects Biller Advantage from Fiserv to Enable Business Customers to Send e-Bills, Accept e-Payments

7/08/15 EON

Fiserv, Inc. announced that U.S. Bank, the fifth largest bank in the United States, has selected Biller Advantage from Fiserv, which enables the bank's business customers to provide electronic billing, presentment and payment (EBPP) options to their customers. Biller Advantage is a cost effective, easily configurable solution that brings comprehensive EBPP capabilities to businesses that send 2,000 or more bills per month. Many of these EBPP capabilities have been available previously only to the largest billers in the country.

2Checkout Collaborates with Bigcommerce to Provide Seamless International Payments

7/09/15 Multichannel Merchant

2Checkout announced today that it has partnered with Bigcommerce, the ecommerce platform of choice for fast-growth brands, to enable

to seamlessly accept payments from any country in the world. Through the collaboration, Bigcommerce clients can securely adapt to local languages, currencies and payment methods with just one, simple integration. Merchants currently using 2Checkout will have direct access to build their business with Bigcommerce's robust ecommerce platform.

Capital One Acquires Monsoon, Rolls Out Revamped iPhone App

7/08/15 ZDNet

Capital One, a bank and credit card company, has acquired Monsoon, a design, development and marketing services firm, and rolled out a digital platform for customers that starts with an iPhone app. The moves highlight how multiple industries are trying to transform to be more digital. Capital One is aiming to be seen as a technology company as much as a financial institution. Capital One previously acquired digital design firm Adaptive Path and its personal finance app called Level Money.

Digital River Teams up with Global Mass Payments Provider Payoneer

7/08/15 Yahoo! Finance

Digital River, Inc., a leading global provider of Commerce-as-a-Service solutions, announced it has teamed up with Payoneer Inc., a leading online payments company transforming the way businesses send and receive cross-border payments. Designed to provide quick, simple and cost-effective mass payouts and fund transfers to professionals and businesses worldwide, Payoneer's technology complements the Digital River World Payments solution. Today, Digital River's solution enables merchants to process online payments using more than 200 international payment options and over 170 currencies.

BlueSnap Partners with Verifi to Help Merchants Prevent Chargebacks

7/07/15 WSET

Global payment gateway BlueSnap, today announced a partnership with Verifi, Inc., the leading provider of payment and risk management solutions for card-not-present merchants. Verifi's technology will help BlueSnap merchants prevent chargebacks. BlueSnap will offer these services alongside a full suite of fraud protection measures.

First American Payment Systems Wins the ATSI Call Center Award of Distinction For the Third Year in a Row

7/09/15 PRWeb

For the third year in a row, First American Payment Systems has won the Association of TeleServices International's (ATSI) coveted Call Center Award of Distinction. "We are honored to have won the Call Center Award of Distinction for the third time and we recognize our customer service team for delivering an exceptional merchant experience," said Latiffa Sharpe, Vice President of Merchant Services for First American Payment Systems.

Signature Card Services Appoints Yandrofski as General Counsel

7/08/15 The Green Sheet

Seth Yandrofski joins Signature Card Services as its AVP and General Counsel. He will report to President and Chief Executive Officer Cliff Teston and join Signature's executive team. "The rules and regulations surrounding the business settings in which we operate are complex," said Teston. "Seth's experience and academic background make him an asset

to Signature Card Services, our partners, our merchants, and our agents."

Fed Orders Santander's U.S. Units to Improve Risk Management

7/07/15 Nasdaq

The Federal Reserve is requiring Banco Santander SA to make sweeping risk management improvements at its U.S. subsidiaries, highlighting the bank's repeated failure to address the regulator's concerns about its U.S. operations. The Fed, in an enforcement action issued Tuesday, faulted the Spanish-owned bank's U.S. holding company for deficiencies across a swath of its organization, including how the holding company manages its capital, daily funding needs, internal audit programs and risk management at its consumer-lending subsidiary, Santander Consumer USA, Inc.



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